

MEETING SUMMARY

of the Pompey Supporters' Trust Special Board Meeting on Tuesday 4th April 2017 at 18:30 held at Pompey Study Centre, Anson Road, Portsmouth



NOTE FROM THE MEETING SUMMARISER: The following summary is of a special Board Meeting held to discuss the proposed acquisition of PCFC by Michael Eisner and Tornante

Board Members present: Ashley Brown (AB), Eric Coleborn (EC), Simon Colebrook (SC), Harrison Dunks (HD), Clare Martin (CM), Scott McLachlan (SMc), Phil Sandys (PS), Mike Saunders (MS), Mark Trapani (MT), Pam Wilkins (PW)

Officers present: Secretary Mark Farwell (MF), Membership Secretary Steve Hatton (SH)

1. Welcome by the Chair

AB opened the meeting.

2. Apologies

Board Members: Johnny Ertl (JE), John Kimbell (JK); Officers: Assistant Secretary/Legal Advisor Jo Collins (JC)

3. Briefing by Trevor Birch

Trevor Birch gave a briefing on the discussions to date with Tornante and answered questions from Board Members. He explained the background to his appointment and the nature of discussions so far. He explained his understanding of the basis of the interest from Michael Eisner.

4. Discussion on the proposed investment

The PST Board each expressed their opinion of the latest draft of the terms.

A proposed timetable has been sent by Tornante for a series of events and meetings in the next week. The feasibility of arranging a Guildhall meeting for 1500 shareholders was discussed and it was agreed that this was unfeasible in the time allowed, given that a large number of shareholder are only contactable via post.

Tornante will be informed that the PST needs 2 weeks to arrange this meeting.

It was also agreed that prior to this meeting, the formal offer is required to enable shareholders to be provided with the information to ask meaningful questions. Additionally, the meeting cannot involve voting unless the final terms are received and provided to shareholders.

The Board agreed that additional meetings should be held to allow shareholders the opportunity to debate and discuss the terms of the offer and any concerns they have about it or the club. It is important that we continue to consult and communicate with the members.

It was also agreed that a joint meeting of the PST and PAB should take place.

Arrangements for the shareholder meeting were discussed, how questions should be gathered and how ticketing should be organised. MF, CM and SH will make the arrangements.