

Mutual Societies Annual Return

AR 30 – Industrial and Provident Societies Act 1965 Form



Full name of society

PORTSMOUTH SUPPORTERS SOCIETY LIMITED

Secretary Full Name

ANTHONY GRAEME FOOT

Email Address

~~thompson~~ tony.foot@thompsonallen.co.uk

Telephone No.

01273 608003

Important information you should read before completing this form

We require all Industrial and Provident societies to complete this form every year.

For a society registered on or after 8 January 2012, the year of account will end on the last day of the month in which the anniversary of its registration falls, unless the society has notified us otherwise. For a society registered before 8 January 2012, the society's year of account must end between 31 August to 31 January inclusive, unless the society has notified us otherwise.

All the required information must be submitted within seven months of the year end date. Failure to submit the documents constituting your society's annual return by the due date is an offence and may result in prosecution.

Please keep a copy of the form and the supporting documents for future reference.

The notes that accompany this form will help you complete the questions.

Please be aware that any personal details you give on the form will be placed on the society's public file.

It is important you give accurate and complete information and disclose all relevant information. If you do not, it may take us longer to assess your annual return.

Terms in this form and Contents

'FSA', 'we' and 'us' refer to the Financial Services Authority.

'You' refers to the person signing the form on behalf of the society.

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FSA use only		
	Date Received	Case Officer
1st		
2 nd		

Mutual Societies Annual Return



FSA

AR 30 – Industrial and Provident Societies Form

Filling in the form

1 If you are using your computer to complete the form:

- use the TAB key to move from question to question and press SHIFT TAB to move back to the previous question; and
- print out the completed form and arrange for it to be signed.

2 If you are filling in the form by hand:

- use black ink;
- write clearly; and
- arrange for it to be signed.

3 If you make a mistake, cross it out and initial the changes; do not use correction fluid.

4 If you think a question is not relevant to you, write 'not applicable' and explain why.

5 If you:

- leave a question blank;
- do not get the form signed; or
- do not attach the required supporting information

without telling us why, we will have to treat the return as incomplete. This will increase the time taken to assess your return.

6 If there is not enough space on the form, you may need to use separate sheets of paper. Clearly mark each separate sheet of paper with the relevant question number.

7 Send us your application by post. It must include:

- this form;
- a set of printed accounts;
- an audit report or accountant's report where appropriate (or a supplementary return); and
- supporting documents.

Send it to:

**Mutuals Team
The Financial Services Authority
25 The North Colonnade
Canary Wharf
LONDON
E14 5HS**



1.1 Details of the society

Register number	1P030872
Registered office address	6 MARLBOROUGH PLACE BRIGHTON
Postcode	BN1 1UB

1.2 Year end date (dd/mm/yyyy)

See Note 1.2

3	1	/	0	3	/	2	0	1	2
---	---	---	---	---	---	---	---	---	---

Committee of management

If you are a club you do not need to give a year of birth in questions 1.3-1.6.

The names of the members of the Committee at the date on which the return is signed should be entered below in BLOCK CAPITALS.

1.3 Details of Chairman

Name	ASHLEY BROWN CORBYN BROWN
Address	WHITE HORSE COTTAGE SOUTH HILL DROXFORD HANTS
Postcode	SO32 3PB
Year of birth	yyyy 1969
Business occupation and other directorships	IT MANAGER

1.4 Details of Treasurer

Name	STEVEN TOVEY
Address	20 THE MEADOWS FAREHAM HANTS
Postcode	PO16 8UN
Year of birth	yyyy 1970
Business occupation and other directorships	TAX CONSULTANT

1.5 Details of Secretary

Name	ANTHONY GRAEME FOOT
Address	ARGYLL HOUSE NYTON ROAD EASTERGATE CHICHESTER WEST SUSSEX
Postcode	PO20 3UP
Year of birth	yyyy 1947
Business occupation and other directorships	SOLICITOR

1.6 Details of Members of the Committee

Name	Address	Year of birth	Business occupation and other directorships
MICHAEL TERENCE WILLIAMS	55 SOUTHAMPTON ROAD FAREHAM HANTS PO16 7DZ	yyyy 1948	COMPANY DIRECTOR WILLIAMS TRADE SUPPLIES LTD
MARK ANTHONY TRAPANI	15 ST HELEN'S PARADE SOUTHSEA HANTS PO4 0QT	yyyy 1955	COMPANY DIRECTOR SNOWS MOTOR GROUP LIMITED
PAMELA ANNE WILKINS	14 HEYSHOTT ROAD SOUTHSEA HANTS PO4 8AX	yyyy 1949	SECRETARY
KENNETH MALLEY	LITTLE DERRIL PYWORTHY DEVON EX22 6YA	yyyy 1944	RETIRED
THOMAS DEARIE 6 HAIG COURT MAGDALEN ROAD PORTSMOUTH PO2 9HR	6 HAIG COURT MAGDALEN ROAD PORTSMOUTH HANTS PO2 9HR	yyyy 1972	PORT OFFICER
MICHAEL ANDREW SAUNDERS	14 VICTOR ROAD COPNOR PORTSMOUTH PO3 6AX	yyyy 1975	ARCHITECT

Please use separate sheets of paper if you need more space.

Please indicate how many separate sheets of paper you have used.

1

All societies must answer the following questions whether the answers are yes or no, and provide all other information requested

- 1.7 Does the society take deposits (excluding withdrawable shares) within the provisions of the Financial Services and Markets Act 2000?
 No
 Yes
- 1.8 Does the society hold deposits (excluding withdrawable shares) taken previously, even though it does not currently take them, within the provisions of the Financial Services and Markets Act 2000?
 No
 Yes
- 1.9 Is the society a subsidiary of another society?
 No
 Yes
- 1.10 Does the society have one or more subsidiaries?
 No
 Yes
- 1.11 Is the society currently accepted by the Inland Revenue as a charity for tax purposes?
 No ▶ Continue to question 1.12
 Yes ▶ Give details below
Reference number of letter from Inland Revenue or the Scottish Charity number

You must confirm that you have attached a copy of the Yes
Inland Revenue's letter to this return
- 1.12 Is the society registered with the Tenant Services Authority, Welsh Ministers or The Scottish Housing Regulator?
 No ▶ Continue to question 1.14
 Yes ▶ Select the one you are registered with below and provide the registration number
 Tenant Services Authority
 Welsh Ministers
 The Scottish Housing Regulator
Register number
- 1.13 Is the society a registered social landlord?
 No
 Yes
- 1.14 Does the society offer any insurance products?
 No
 Yes
- 1.15 Does the society undertake residential mortgage business?
 No
 Yes
- 1.16 Name of any organisation to which the society is affiliated
Name

Benefit of the community societies

- 1.17 As once completed this return will be placed on the society's public file, benefit of the community societies are welcome to use the space below to provide a report for all those who may have an interest in the society. If provided, this report should cover the activities of the society during the financial period covered by the return and should set out how these activities have brought benefit to the community.

Please use separate sheets of paper if you need more space.

Please indicate how many separate sheets of paper you have used.

2

Statistics

We can use these figures in our Annual Report.

Account details

2.1 You must enter the figures below

See notes for help on items E-T. Enter NIL where applicable

A	Members at beginning of year	2461
B	Members ceased during year	1321
C	Members admitted during year	757
D	Members at end of year	1897
E	Turnover for year	23,367
F	Total of income and expenditure (receipts and payments added together)	33,085 <i>Q</i>
G	Net surplus/(deficit) for year	13,739 <i>Q</i>
H	Fixed assets	NIL
I	Current assets	25,123
J	Total assets (equal to amount in row O, below)	25,123 <i>Q</i>
K	Current liabilities	6
L	Share capital	NIL
M	Long-term liabilities	NIL
N	Reserves	25117
O	Total liabilities, share capital & reserves (K+L+M+N) (equal to amount in J above)	25,123

All societies (excluding clubs) must complete boxes P-T

P	Investments in other Industrial and Provident societies	NIL
Q	Loans from members	NIL
R	Loans from Employees' Superannuation Schemes	NIL
S	Dividends on sales	NIL
T	Share interest	NIL

2.2 Names of subsidiaries as defined in Section 15 of the Friendly and Industrial and Provident Societies Act 1968

2.3 Names of subsidiaries not dealt with in group accounts (if any) and reasons for exclusions (as approved by the FSA)

The society must have written authority from us to exclude a subsidiary from group accounts

3 The audit

3.1 Type of audit used for the attached accounts.

If the society has used a full professional audit or an accountant's report then the report must be prepared by a registered auditor.

- Full professional audit ▶ Continue to section 4
- Accountant's report ▶ Complete questions 3.2 and 3.3
- Lay audit ▶ Complete questions 3.2 and 3.3
- Unaudited ▶ Complete questions 3.2 and 3.3

3.2 Do the society's registered rules allow the society not to undertake a full professional audit?

- No
- Yes

3.3 Has the membership passed at general meeting, in accordance with section 4A(2) of the Friendly and Industrial and Provident Societies Act 1968, a resolution allowing the society not to undertake a full professional audit for the year of account in question?

- No
- Yes

4 Accounts and signature

Accounts

- 4.1 Date on which the accounts and balance sheet will be/were laid before the AGM (dd/mm/yyyy)

27 / 09 / 2012


- 4.2 Does your society have to produce accounts to the minimum standard required?

- Yes ▶ you must confirm that you have attached the accounts and the audit/accountant's report bearing the original signatures of the auditor (if required by law), the secretary and the two committee members. Attached
- No ▶ you must complete a supplementary return, see notes for details. Attached

Signature – all societies to complete

- 4.3 The Secretary of the society must sign and date below

I certify that the information in this form is to the best of my knowledge and belief, correct.

Name	ANTHONY GRAEME FOOT
Signature	
Date	dd/mm/yy 27/10/12

PORTSMOUTH SUPPORTERS SOCIETY LIMITED

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2012

PORTSMOUTH SUPPORTERS SOCIETY LIMITED

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2012

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PORTSMOUTH SUPPORTERS SOCIETY LIMITED

SOCIETY INFORMATION

FOR THE YEAR ENDED 31ST MARCH 2012

Executive Board	Bob Beech (resigned 15th September 2011) Ashley Brown Joanne Collins Thomas Dearie (appointed 15th September 2011) Daniel Fearnley (appointed 15th September 2011) Tony Goodall (resigned 15th September 2011) Ken Malley Scott McLachlan Matt Partridge (resigned 26th September 2011) Michael Saunders (appointed 15th September 2011) Richard Sexton (resigned 15th September 2011) Mark Trapani (co-opted 26th September 2011) Pamela Wilkins Michael Williams (appointed 15th September 2011)
Secretary	A. G. Foot
Registered Office	6 Marlborough Place Brighton Sussex BN1 1UB
Registered Number	IP030872 (England and Wales)
Auditors	Taylorcocks Chartered Accountants 3 Acorn Business Centre Northharbour Road Cosham Portsmouth PO6 3TH

PORTSMOUTH SUPPORTERS SOCIETY LIMITED

REPORT OF THE EXECUTIVE BOARD

FOR THE YEAR ENDED 31ST MARCH 2012

The Board presents its report with the financial statements of the Society for the year ended 31st March 2012

Incorporation

The society was incorporated on 23rd December 2009 and commenced activity on the same date

Principal Activity

The principal activity of the society in the period under review was that of promoting support of Portsmouth Football Club.

Executive Board

Following the elections on 15th August 2011, the following have been elected to the Executive Board, Joanne Collins, Tom Dearie, Daniel Fearnley, Ken Malley, Matt Partridge, Michael Saunders and Michael Williams to act with the existing board members; Ashley Brown, Scott McLachlan and Pamela Wilkins. Matt Partridge subsequently resigned on 26th September 2011 and was replaced by Mark Trapani who was Co-opted on the same date.

Responsibilities of the Executive Board

The board are responsible for preparing the Executive Board Report and the financial statements in accordance with applicable law and regulations.

Company law requires the board to prepare financial statements for each financial year. Under that law the board have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the board must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the society and of the profit or loss of the society for that period. In preparing those financial statements, the board are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the society will continue in business.

The board are responsible for keeping adequate accounting records that are sufficient to show and explain the society's transactions and disclose with reasonable accuracy at any time the financial position of the society and enable them to ensure that the financial statements comply with the Friendly and Industrial and Provident Societies Acts 1965 to 2002. They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the board are aware:

- there is no relevant audit information of which the society's auditor is unaware; and
- the board have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

PORTSMOUTH SUPPORTERS SOCIETY LIMITED

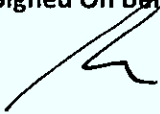
REPORT OF THE EXECUTIVE BOARD *(continued)*

FOR THE YEAR ENDED 31ST MARCH 2012

Auditors

Taylorcocks were appointed auditors on 19th March 2012. A resolution to re-appoint Taylorcocks as auditor for the ensuring year will be proposed at the annual general meeting.

Signed On Behalf of the Executive Board



Ashley Brown
Board member

Approved by the board on 24th September 2012

PORTSMOUTH SUPPORTERS SOCIETY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PORTSMOUTH SUPPORTERS SOCIETY LIMITED

FOR THE YEAR ENDED 31ST MARCH 2012

We have audited the financial statements of Portsmouth Supporters Society Limited for the year ended 31st March 2012 which comprise the Income and Expenditure Account, the Balance Sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the society's members, as a body, in accordance with section 9 of the Friendly and Industrial and Provident Societies Act 1968. Our audit work has been undertaken so that we might state to the society's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of society executive board and auditor

As explained more fully in the Executive Board Responsibilities Statement set out on page 2, the Executive Board is responsible for the preparation of the financial statements which give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the society's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Executive Board; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Executive Board to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the society's affairs as at 31st March 2012 and of its income and expenditure for the year then ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and with the Industrial and Provident Societies Acts 1965 to 2002.

PORTSMOUTH SUPPORTERS SOCIETY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PORTSMOUTH SUPPORTERS SOCIETY LIMITED *(continued)*

FOR THE YEAR ENDED 31ST MARCH 2012

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Friendly and Industrial and Provident Societies Acts 1965 to 2002 require us to report to you if, in our opinion:

- proper books of account have not been kept by the society in accordance with the requirements of the legislation;
- a satisfactory system of control over transactions has not been maintained by the society in accordance with the requirements of the legislation;
- the revenue account or the other accounts (if any) to which our report relates, and the balance sheet are not in agreement with the books of account of the society; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Taylor Coombs

Office:

PORTSMOUTH

Date:

25/9/12

PORTSMOUTH SUPPORTERS SOCIETY LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2012

	Note	Year to 31 Mar 12 £	23 Dec 09 to 31 Mar 11 £
INCOME		23,367	18,047
Administrative expenses		<u>9,648</u>	<u>6,674</u>
OPERATING SURPLUS		13,719	11,373
Interest receivable and similar income		19	12
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>13,738</u>	<u>11,385</u>
Less tax on bank interest received		4	2
SURPLUS FOR THE FINANCIAL YEAR		<u>13,734</u>	<u>11,383</u>

PORTSMOUTH SUPPORTERS SOCIETY LIMITED

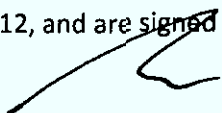
BALANCE SHEET

AS AT 31ST MARCH 2012


	Note	2012		2011	
		£	£	£	£
CURRENT ASSETS					
Stock		720		-	
Cash at bank		24,403		11,685	
		<u>25,123</u>		<u>11,685</u>	
CREDITORS: Amounts falling due within one year	3	<u>6</u>		<u>302</u>	
NET CURRENT ASSETS			<u>25,117</u>		<u>11,383</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>25,117</u>		<u>11,383</u>
CREDITORS: Amounts falling due after more than one year					
			<u>-</u>		<u>-</u>
			<u>25,117</u>		<u>11,383</u>
RESERVES			<u>25,117</u>		<u>11,383</u>

The financial statements have been prepared in accordance with the provisions of the Industrial and Provident Societies Act 1965 to 2002.

These financial statements were approved by the board and authorised for issue on 24th September 2012, and are signed on their behalf by:


Ashley Brown
Board member

Pamela Wilkins
Board member




A. G. Foot
Secretary

PORTSMOUTH SUPPORTERS SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Income

Income includes all amounts received in the period in respect of memberships fees, donations (general , Pay4Pal and Len Phillips collection) , sale of merchandise and other income.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TAXATION

The tax charge on the bank interest received for the year was £4 (2011 - £2).

3. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Taxation	6	2
Accruals	-	300
	<u>6</u>	<u>302</u>

4. RESERVES

	2012	2011
	£	£
Balance at 1st April 2011	11,383	-
Surplus for the year	13,734	11,383
Balance at 31st March 2012	<u>25,117</u>	<u>11,383</u>

PORTSMOUTH SUPPORTERS SOCIETY LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2012

	Year to 31 Mar 12		23 Dec 09 to 31 Mar 11	
	£	£	£	£
INCOME				
Membership fees		7,395		13,100
Donations		15,429		4,104
Merchandise and miscellaneous income		543		843
		<u>23,367</u>		<u>18,047</u>
EXPENDITURE				
Donations (including match tickets)	7,150		-	
Printing, postage and stationery	398		4,023	
Travelling expenses	259		240	
Licences and insurance	329		674	
Merchandise	720		564	
Website expenses	516		266	
Legal and professional fees	165		-	
Accountancy fees	-		300	
Sundry expenses	34		607	
Bank charges and PayPal fees	797		-	
	<u>10,368</u>		<u>6,674</u>	
Closing stock	(720)		-	
		<u>9,648</u>		<u>6,674</u>
OPERATING SURPLUS		<u>13,719</u>		<u>11,373</u>
Other interest receivable		19		12
SURPLUS ON ORDINARY ACTIVITIES		<u>13,738</u>		<u>11,385</u>